

Economic Opportunity for Savannah Chatham County Area Savannah, GA

Project Title	Economic Opportunity for Savannah Chatham County Area, Inc. IDA Program
Contact Information	Terry Tolbert 618 W. Anderson Street Savannah, GA 31402 (912) 660-1082
AFI Grant Amount	\$50,000
Nonfederal Support	\$50,000
Project Period	September 2002 – September 2007
Highlights	Economic Opportunity Authority for Savannah Chatham County Area is offering 24 IDAs for homeownership, microenterprises, or post-secondary education. The match rate is \$4 to \$1, up to \$1,000 in participant savings over a 24 month period. In addition to financial literacy training, supportive services include employment support, childcare, counseling, credit repair, specialized financial education, and crisis management.
Target Population	Head Start parents or guardians and other low-income Savannah, Georgia residents.
Grantee/Collaborative Description	Economic Opportunity for Savannah Chatham County Area, Inc. is a Community Action Agency founded in 1965. They are a HUD-approved housing counseling agency and provide budgeting and money management for renters and homeowners. Since 1998, the agency has provided homebuyer education through a grant from the City of Savannah, producing over 150 homeowners within Savannah. For homebuyer education classes, the agency collaborates with all segments of the housing industry in the community, including lenders, realtors, attorneys, home inspectors, the City of Savannah Housing Development, and others. Carver State Bank is the financial institution partner for this project.